

SENATE JOINT RESOLUTION 71
By Norris

A RESOLUTION to propose an amendment to Article II, Section 28, of the Constitution of the State of Tennessee, to authorize property tax relief for senior citizens.

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED THIRD GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that Article II, Section 28, of the Constitution of Tennessee be amended by inserting the following paragraph immediately after the fifth paragraph:

Unless, by resolution or ordinance, the legislative body of a county or municipality elects not to provide the following tax relief, then:

(1) Any taxpayer, who is sixty-five years of age or older who owns residential property as the taxpayer's principal place of residence, shall pay taxes on such property in an amount not to exceed the maximum amount of tax on such property imposed in the tax year in which this paragraph becomes effective

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or in which such taxpayer reaches sixty-five years of age, whichever occurs later;
and

(2) Any taxpayer, who is sixty-five years of age or older who purchases residential property as the taxpayer's principal place of residence after the effective date of this paragraph, shall thereafter pay taxes in an amount not to exceed the maximum amount of tax imposed on such property in the tax year in which such taxpayer purchases such property.

If the full market value of such property increases as a result of improvements to such property, then the assessed value of such property shall be adjusted to include such increased value, and the taxes shall also be increased proportionally with the value. Any taxpayer or taxpayers who own residential property as their principal place of residence whose total or combined annual income is in excess of forty-five thousand dollars, or, alternatively, in excess of such higher amount as may be established by the Legislature by general law, shall not be eligible to receive the tax relief authorized by this paragraph.

BE IT FURTHER RESOLVED, That the foregoing amendment be referred to the One Hundred Fourth General Assembly and that this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

BE IT FURTHER RESOLVED, That the Clerk of the Senate is directed to deliver a copy of this resolution to the Secretary of State.